

## Notice regarding the establishment of a local subsidiary in Korea

In order to further grow our company and establish a system to provide services to customers in Korea, we have established a local subsidiary in Seoul, Korea on June 21, 2024.

### Overview of the subsidiary

- 1) Company Name : MMS Ship Management Korea Co., Ltd.
- 2) Address : #1005-1, 20, Digital-ro, 31-gil, Guro-gu, Seoul, Korea
- 3) Representative : Nobuaki Kono
- 4) Date of establishment : June 21, 2024
- 5) Business operations : Ship Management
- 6) Capital : KRW 130,000,000

